



# Union Bank of Nigeria Plc 9M 2021

22 November 2021

MPR: 11.50%  
Oct '21 Inflation Rate: 15.99%  
Q3 2021 Real GDP: 4.03%

## Union Bank of Nigeria Plc

### Statement of Profit or Loss

#### Gross earnings

Interest income

Interest expense

#### Net interest income

Credit Impairment charges/write-back

#### Income after Credit Impairment charges

Fee and commission revenue

Fee and commission expense

Trading revenue

Recoveries

Net impairment loss on other financial assets

Net income from other financial instruments

Other revenue

Staff costs

Depreciation and amortization

Other operating expenses

#### Profit before income tax

Income tax

#### Profit after tax

#### Earnings per Share (in Kobo)

9M 2021 (N' million)	9M 2020 (N' million)	%Change
<b>123,099</b>	<b>121,385</b>	<b>1.41%</b>
79,911	85,611	-6.66%
(48,129)	(43,507)	10.62%
<b>31,782</b>	<b>42,104</b>	<b>-24.52%</b>
(2,701)	(6,096)	-55.69%
<b>29,081</b>	<b>36,008</b>	<b>-19.24%</b>
10,335	7,186	43.82%
0	0	
6,606	11,886	-44.42%
12,994	4,944	162.82%
340	306	11.11%
6,782	4,870	39.26%
5,399	4,594	17.52%
(20,409)	(22,882)	-10.81%
(5,685)	(4,801)	18.41%
(29,250)	(25,900)	12.93%
<b>16,193</b>	<b>16,211</b>	<b>-0.11%</b>
(772)	(366)	110.93%
<b>15,421</b>	<b>15,845</b>	<b>-2.68%</b>
<b>53</b>	<b>54</b>	<b>-1.85%</b>

### Balance Sheet as at 30 September 2021

Cash and cash equivalents

Pledged Assets

Loans and Advances

Property and Equipment

Other Assets

#### Total Assets

Trading liabilities

Deposits and current accounts

Other Borrowings

Other Liabilities

#### Total Liabilities

#### Total shareholders' equity

30-Sep-21	31-Dec-20	%Change
395,635	270,707	46.15%
127,023	100,007	27.01%
809,128	692,803	16.79%
57,585	57,364	0.39%
1,171,643	1,070,145	9.48%
<b>2,561,014</b>	<b>2,191,026</b>	<b>16.89%</b>
33,974	34,609	-1.83%
1,279,814	1,126,287	13.63%
186,485	184,223	1.23%
796,133	581,589	36.89%
<b>2,296,406</b>	<b>1,926,708</b>	<b>19.19%</b>
<b>264,608</b>	<b>264,318</b>	<b>0.11%</b>

### Corporate Actions

Interim Dividend

Bonus

Qualification Date

Closure Date

Payment Date

N/A

N/A

N/A

N/A

N/A

Source: Company Financials, Cowry Research

IMPORTANT DISCLOSURES: This report is produced by the Research Desk, Cowry Asset Management Limited (COWRY) as a guideline for Clients that intend to invest in securities on the basis of their own investment decision without relying completely on the information contained herein. The opinion contained herein is for information purposes only and does not constitute any offer or solicitation to enter into any trading transaction. While care has been taken in preparing this document, no responsibility or liability whatsoever is accepted by any member of COWRY for errors, omission of facts, and any direct or consequential loss arising from the use of this report or its contents.